

News

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Raymond James Chooses Moody's Analytics to Provide CECL Estimates for Fixed Income Clients

SAN FRANCISCO, September 16, 2019 – Moody's Analytics, a leading provider of financial intelligence and analytical tools, announced today that Raymond James Financial's fixed income division has selected the Moody's Analytics Current Expected Credit Loss (CECL) solution to generate CECL estimates for structured finance instruments, corporate bonds, and municipal bonds.

The centerpiece of the Moody's Analytics CECL solution is the [ImpairmentStudio™](#) platform, which lets financial institutions automate allowance calculation, analysis, reporting, and workflow. The platform also supports custom model development, validation, monitoring, and execution alongside a range of off-the-shelf loss-forecasting models.

Raymond James is the first broker-dealer to take advantage of the Moody's Analytics ImpairmentStudio platform to furnish a CECL estimate for all fixed income trades.

As part of Raymond James' bond accounting services, the fixed income division will use the Moody's Analytics CECL solution to provide their fixed income clients with CECL estimates for their bond portfolios. In addition, Raymond James traders will have full access to CECL estimates for all the positions they are considering. The fixed income division's adoption of the ImpairmentStudio platform follows its [adoption](#) by the Raymond James whole-loan trading desk earlier this year.

"We are excited to provide a CECL securities solution to our fixed income clients, which complements our existing whole-loan trading desk solution," said Terry Robertson, Head of Fixed Income Research at Raymond James. "We are confident that collaborating with Moody's Analytics will bring tremendous benefits to our clients, due to their extensive CECL experience and data."

Earlier this year, Moody's Analytics won the [CECL](#) category in the Chartis RiskTech100®. In 2018, Moody's Analytics earned the [Category Leader](#) distinction in a Chartis report evaluating leading vendors of CECL solutions.

"We are pleased to extend our existing relationship with Raymond James," said Moody's Analytics Managing Director Eric Ebel. "We look forward to continuing to provide them and their clients with top-of-the-line data, models, and advisory services."

[Click here](#) to learn more about the Moody's Analytics ImpairmentStudio CECL solution.

About Moody's Analytics

Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience. We create confidence in thousands of organizations worldwide, with our commitment to excellence, open mindset approach, and focus on meeting customer needs. For more information about Moody's Analytics, visit our [website](#) or connect with us on [Twitter](#) and [LinkedIn](#).

Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO). Moody's Corporation reported revenue of \$4.4 billion in 2018, employs approximately 13,200 people worldwide and maintains a presence in 44 countries.

About Raymond James Financial, Inc.

Raymond James Financial, Inc. (NYSE: RJF) is a leading diversified financial services company providing private client group, capital markets, asset management, banking and other services to individuals, corporations and municipalities. The company has approximately 7,900 financial advisors. Total client assets are \$831 billion. Public since 1983, the firm is listed on the New York Stock Exchange under the symbol RJF. Additional information is available at www.raymondjames.com.

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